

Your COVID-19 Financial Support Guide

What can I access?

Currently you are able to apply for the Jobseeker Payment and temporary access to your superannuation. The Jobseeker payment is a payment for those currently out of work and seeking work. Over the next six months, this payment will now be boosted by a new, time-limited Coronavirus Supplement to be paid at a rate of \$550 per fortnight. Temporary early access to superannuation means that you could also access up to \$10,000 of your super before 1 July 2020 and a further \$10,000 from 1 July 2020 onwards.

Am I eligible for this payment?

The Jobseeker payment is for those currently out of work and seeking work. It now includes permanent employees who are stood down or lose their employment; sole traders; the self-employed; casual workers; and contract workers who meet the income tests as a result of the economic downturn due to the Coronavirus.

Asset testing for this payment has been waived for the period that the coronavirus supplement will apply for (the next 6 months) and the one week waiting period has also been waived. You will need to declare that you are not accessing employer entitlements such as annual leave and/or sick leave or Income Protection Insurance at the same time as receiving these payments.

When can I access this?

You can apply for the Jobseeker payment if you are currently out of work or seeking work. The Coronavirus Supplement and expanded access for payments will commence from 27 April 2020.

How do I apply?

1. Set up myGov account on my.gov.au
2. Call Services Australia to verify your identify. Jobseeker number **(132 850)**
3. Apply for Jobseeker Payment with Centrelink

Applicants for Jobseeker Payment and Youth Allowance Jobseeker will need to make an initial declaration about their:

- **Identity (passport, birth certificate, driver's license, etc)**
- **Residency status**
- **Income and that they have been made redundant, or had their hours reduced (including to zero) as a result of the economic downturn due to Coronavirus.**

4. Call superfund to confirm details and account balance. You can also access your superannuation details through your myGov account.

5. Apply to ATO for early release of Superannuation, once Jobseeker payment is approved

6. Applicants may also declare the amount of rent they pay

Temporary early access to superannuation:

Once you are eligible for the Job seeker payment, you will also become eligible for the early release of superannuation of up to \$10,000 up to 1 July 2020 and a further \$10,000 from 1 July 2020 onwards. You will not need to pay tax on the amounts released. You will be able to apply for early release of your superannuation from mid-April 2020.

Next Steps

After the ATO has processed your application, they will issue you with a determination. The ATO will also provide a copy of this determination to your superannuation fund, which will advise them to release your superannuation payment. Your fund will then make the payment to you, without you needing to apply to them directly.

However, to ensure you receive your payment as soon as possible, you should contact your fund to check that they have your correct details, including your current bank account details and proof of identity documents.

For more information, The Australian Government is providing up-to-date guidance [here](#).

Additional Resources

There are also non-Government programs to assist you during these times, including repayment relief for home loans for up to 6 months – this is an initial 3 month relief and then a further 3 months after a review.

[Westpac](#)

[Commonwealth Bank](#)

[ANZ](#)

[NAB](#)